



Raymond A. Mascia Jr.

Shareholder / New York

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Profile

Raymond A. Mascia Jr. is a shareholder in Anderson Kill's New York office and co-chairs the firm's Financial Services group. Ray represents corporate and governmental policyholders in all types of insurance recovery matters, including matters involving D&O coverage, professional liability coverage, general liability coverage, environmental and asbestos claims, commercial crime insurance, and first-party property and business interruption losses arising from natural disasters and other perils. Over the course of his career, Ray has recovered hundreds of millions of dollars in insurance proceeds for policyholders. He is also a member of the firm's Insurance Recovery and COVID Task Groups.

The Legal 500 United States has recognized Ray as a Next Generation Partner since 2020, as well as a Rising Star in 2019. In 2020, *Law360* also recognized Ray as a Rising Star (Insurance), recognizing "attorneys under 40 whose legal accomplishments transcend their age."

Ray regularly writes on insurance topics and is a frequent lecturer on insurance coverage issues nationwide, including at insurance conferences and meetings convened by the Risk and Insurance Management Society and the New York City Bar Association.

Ray also has made significant contributions to public service during his career. He left the firm briefly in 2013 to serve a two-year clerkship for the Honorable Joanna Seybert of the U.S. District Court for the Eastern District of New York. Prior to joining the firm, he served as a judicial intern to the Honorable A. Kathleen Tomlinson of the U.S. District Court for the Eastern District of New York and the Honorable Daniel A. Angiolillo of the New York Appellate Division, Second Department.

During law school, Ray served as Editor-in-Chief of both the *St. John's Law Review* and the *Journal of Catholic Legal Studies*. Ray graduated on the Dean's List and received the Chief Judge Edward D. Re Commencement Prize for outstanding scholarship and service to the law school.

Memberships

New York City Bar Association
Committee Member, Insurance Law Committee

Awards & Honors

- The Legal 500 USA: Next Generation Partner since 2020
- The Legal 500 USA: Rising Star 2019
- Law360: Rising Star (Insurance) 2020
- Recipient: Chief Judge Edward D. Re Commencement Prize 2009

Education

- St. John's University School of Law, J.D. (Dean's List, St. John's Law Review Editor-in-Chief)
- Boston College, B.A.

Bar Admissions

- New York

Court Admissions

- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of New York

Practice Areas

- Insurance Recovery
- Cyber Insurance Recovery
- COVID Task Group
- Corporate and Finance Litigation

Industry Group

- Financial Services

Experience

INSURANCE COVERAGE

Directors & Officers

- Represented private equity fund and individual insureds in insurance coverage dispute involving so-called “uninsurability” and “disgorgement” defenses.
- Represented pharmaceutical company and individual insureds regarding insurance coverage for federal securities lawsuit.
- Represented director of software provider regarding insurance coverage for defense costs for federal securities lawsuit.
- Represented pharmaceutical company and individual insureds regarding insurance coverage for underlying personal injury action.

Environmental and Asbestos Liabilities

- Obtained final judgment order that policyholder was entitled to recover attorneys' fees and expenses incurred in successfully defending against AIG's lawsuit attempting to free itself from its policy obligations. *Am. Home Assur. Co. v. Port of Auth. of N.Y. & N.J.*, No. 651620/2012, 2019 WL 3501562 (N.Y. Sup. Ct. N.Y. Cnty. 2019).
- Obtained summary judgment and appellate court order holding that insurance policy is triggered for asbestos personal injuries if the injuries arise out of construction operations at the original World Trade Center-Hudson Tubes Project regardless of when the injury became apparent; that all asbestos personal injuries arising out of fireproofing installation were not a single occurrence; and that AIG must continue to defend the entirety of asbestos personal injury claims. *Am. Home Assurance Co. v. Port Auth. of N.Y. & N.J.*, No. 651620/2012, 2017 WL 5890776 (N.Y. Sup. Ct. N.Y. Cnty. 2017), *aff'd*, 166 A.D.3d 464 (1st Dep't 2018).
- In an issue of first impression under Oregon law, obtained summary judgment that the "sudden and accidental" exception to the pollution exclusion is evaluated from the perspective of the policyholder (as distinct from the intent and expectations of an uninsured third party who may have caused the release of a contaminant). *Siltronic Corp. v. Emp's Ins. Co. of Wausau, et al.*, No. 3:2011-cv-01493 (D. Or. 2018).
- Obtained summary judgment that the duty to defend extends to an entire complaint alleging covered claims notwithstanding allegations of injury at uncovered locations. *Am. Home Assurance Co. v. Port Auth. of N.Y. & N.J.*, No. 651096/2012, 2013 WL 4734501 (N.Y. Sup. Ct. N.Y. Cnty. 2013).

Property Insurance

- Represented retail chain regarding insurance coverage for business interruption losses arising out of Hurricane Harvey.
- Represented energy company in litigation concerning coverage for property damage and business interruption.
- Represented general contractor in litigation concerning insurance coverage for property damage and delay in opening coverage under builder's risk insurance policy.

Speaking Engagements

Navigating Bad Faith Claims by Non-Insureds: Insurer and Policyholder Strategies

Barbri / December 5, 2025

Hot Topics in Insurance Coverage: RIMS Oregon

RIMS Oregon Chapter / November 13, 2025

Navigating Emerging Geopolitical Risks: Strategies for Long-Term Resilience

RIMS Western Regional Conference / October 2, 2025

Fundamentals of CGL Insurance

Appellate Division, First Department / June 17, 2025

Executive Liability – The Changing Risks of Leadership
RIMS Oregon Chapter / June 4, 2025

Emerging D&O Coverage Issues for Financial Institutions and Banks: A Review of Recent Issues and Caselaw
American Bankers Association / January 28, 2025

21st Annual Directors & Officers Liability Insurance Conference
Anderson Kill / December 7, 2023

ANDERSON KILL'S 20TH ANNUAL DIRECTOR'S & OFFICER'S INSURANCE WEBINAR "D&O ISSUES IN ESG AND RECENT CASE LAW DEVELOPMENTS"
December 7, 2022

Update on U.S. Securities Litigation and Coverage Considerations
New York City Bar / June 17, 2022

Emerging Legal issues in Insurance Risk Management Webinar
RIMS Minnesota Chapter / February 15, 2021

New Developments in Environmental and Asbestos Insurance Coverage
Anderson Kill / February 11, 2021

STATE OF THE MARKET, THE BROKERS' PERSPECTIVE
Anderson Kill's 23rd Annual Policyholder Advisor Conference / November 6, 2019

ANDERSON KILL'S 17TH ANNUAL D&O CONFERENCE "INSURANCE FOR TECHNOLOGY, CULTURAL CHANGE AND SECURITIES CLAIMS"
Anderson Kill / June 13, 2019

Primer on D&O Liability Exposures and Insurance Coverages
New York City Bar Association / May 7, 2019

Insurer's Duty to Indemnify: Scope, Burden of Proof and Evidentiary Considerations
Strafford Publications / May 1, 2019

Swipe Right on Insurance: Risk and Coverage Implications of Mobile Apps and Social Media Platforms – RIMS Southern Alberta (2018)

Swipe Right on Insurance: Risk and Coverage Implications for Mobile Apps and Social Media Platforms – RIMS Oregon (2018)

RIMS Oregon Chapter / October 18, 2018

Publications

Asbestos Ruling Cements All Sums Coverage Precedent In SC

Law360 / August 7, 2025

New York Courts Reject Insurance Companies' Attempts to Recoup Defense Costs

New York Law Journal / May 24, 2024

SC Ruling Reinforces All Sums Coverage Trend

Law360 / March 27, 2024

Bumping the Bump-Up Exclusion: A Policyholder's Guide to Resisting Improper Coverage Denials

New York Law Journal / October 1, 2023

Claims Related To Special Purpose Acquisition Company And D&O Insurance Face Increased Insurer Scrutiny

American Bar Association (ABA) / September 30, 2021

Courts Address All Sums Coverage Allocation Debate

Risk Management Magazine / March 28, 2019

Precluding The Exclusion: Washington State's High Court Applies The Efficient Proximate Cause Rule In Liability Coverage Dispute

Policyholder Advisor & Alert / June 30, 2017

PRECLUDING THE EXCLUSION: WASHINGTON STATE'S HIGH COURT APPLIES THE EFFICIENT PROXIMATE CAUSE RULE IN LIABILITY COVERAGE DISPUTE

Policyholder Advisor & Alert / June 30, 2017

Keeping Cause-Related Marketing In The Winner's Circle

Metropolitan Corporate Counsel / May 29, 2012

NEW SEC SETTLEMENT POLICY – IMPLICATIONS FOR YOUR D&O COVERAGE

Policyholder Advisor & Alert / February 2, 2012

Five Practical Tips For Maximizing Your D&O Insurance Coverage In The Wake Of The Great Recession

Corporate Counsel / December 14, 2010

Protecting D&O Insurance In Tough Economic Times

Law360 / January 12, 2010

PROTECTING D&O INSURANCE DURING DIFFICULT ECONOMIC TIMES

Policyholder Advisor & Alert / December 22, 2009

News

An Agreement to Agree to Allocate Is Not an Allocation Method: Anderson Kill Secures Delaware Superior Court Decision Reaffirming Larger Settlement Rule Allocation Method

July 10, 2026 /

Policyholder Attys Praise Kaiser's Damages Bid In FCA Row

June 4, 2026 / Law360 Insurance Authority

Terminix Wins Coverage For \$8M Pesticide Exposure Award

March 3, 2026 /

Insurance Pros Size Up Top D&O Risks At NYC Conference

February 26, 2026 / Law360

Delaware Court Leaves Room for M&A 'Bump Up' Insurance Fights

February 1, 2026 / Bloomberg Law

'Public Policy' Exclusion Raises Red Flags For Insured Attys

December 4, 2025 / Law360 Insurance Authority

Benchmark Litigation 2025 Honors Mascia, Middlebrooks, Yousef Among "Top Emerging Talent in Litigation"

August 18, 2025 /

PNC's \$106M Coverage Loss Cautionary Tale For Acquisitions

March 27, 2025 / Law360 Insurance Authority

High Court Leaves Insureds With Wood Injury Coverage Win

November 21, 2024 / Law360 Insurance Authority

Ninth Circuit Could Expand Reach of Insurers' Pollution Exclusion

November 9, 2023 / Law360 Insurance Authority / Shane Dilworth

Anderson Kill Appoints Raymond A. Mascia, Jr. Co-Chair of the firm's Financial Services Group

July 6, 2023 /

Biggest Specialty Lines Cases From the First Half of 2023

June 27, 2023 / Law360 Insurance Authority / Daniel Tay

Towers Watson Reversal Bolsters Bump-Up Exclusions

May 10, 2023 / Law360 Insurance Authority / Abraham Gross

Crypto Winter Raises Host of D&O Coverage Issues

February 10, 2023 / Law360 / Josh Liberatore

Second Circuit Seals Insurer's Win in \$4.6M Asbestos Dispute

January 30, 2023 / Law360 Insurance Authority / Shane Dilworth

Stillwater Ruling Adds Nuance to Delaware D&O Disputes

January 20, 2023 / Law360 Insurance Authority / Josh Liberatore

Second Circuit to Consider Shipper's Lost Policy Dispute

January 10, 2023 / Law360 Insurance Authority / Shane Dilworth

D&O Insurance Cases to Watch in 2023

January 2, 2023 / Law360 Insurance Authority / Josh Liberatore

Businesses advised to review D&O, other policies for ESG risk

December 8, 2022 / Business Insurance

[Ceradyne Ruling Adds Wrinkle To Bump-Up Exclusion Fight](#)

November 10, 2022 / Law360

[Biggest Specialty Lines Rulings In The First Half of 2022](#)

July 8, 2022 / Law360

[The Legal 500 2022 Ranks Anderson Kill a Tier 1 Insurance Recovery Practice](#)

June 8, 2022 /

[Del. Jarden Ruling Does Not End Appraisal Coverage Fight](#)

March 24, 2022 / Law360

[Legal 500 Recognizes Anderson Kill's Insurance Recovery Group as a Top-Tier Practice for Fifteenth Consecutive Year](#)

June 9, 2021 /

[Raymond A. Mascia, Jr. Named a Breakout Award Winner by Business Insurance](#)

June 3, 2021 /

[Super Lawyers Recognizes 17 Anderson Kill Attorneys in 2020](#)

October 21, 2020 /

[Rising Star: Anderson Kill's Raymond A. Mascia Jr.](#)

July 10, 2020 / Law360

[Anderson Kill Shareholder Raymond A. Mascia Jr. Named a Rising Star in Insurance by Law360](#)

July 7, 2020 / Law360

[LEGAL 500 RECOGNIZES ANDERSON KILL'S INSURANCE RECOVERY GROUP AS A TOP-TIER PRACTICE FOR FOURTEENTH YEAR RUNNING](#)

June 17, 2020 /

[The Legal 500 Recognizes Anderson Kill's Insurance Recovery Group for the 13th Consecutive Year](#)

June 11, 2019 /

[Anderson Kill Promotes Two Insurance Recovery Attorneys to Shareholder](#)

January 10, 2019 /



AIG Must Cover Port Authority Asbestos Claims, Court Affirms
November 15, 2018 / Law360

AIG Unit On Hook for Port Authority Asbestos Claims: Judge
November 29, 2017 /
